



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,84,72,446/- (Rupees One Crore Eighty Four Lakh Seventy Two Thousand Four Hundred and Forty Six only)** as on **12-03-2024** together with further interest to be charged from **13-03-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. G. Dillibabu, S/o. Late E. Govindarajan (Also legal heir of Late Govindarajan) at Old No.29, New No.3, Chinna Amman Koil Street, Chengalpattu - 603001. No.2) Mrs. D. Bavithra, W/o. G. Dillibabu, at Old No.29, New No.3, Chinna Amman Koil Street, Chengalpattu - 603001. No.3) M/s. Hotel Valli Paradise, at No.87, GST Road, Chengalpattu - 603001. No.4) Mrs. Gajavalli, W/o. Late E. Govindarajan (Also at legal heir of Late Govindarajan), at No.29, New No.3, Chinnamman Koil Street, Chengalpet - 603001. Also at Mrs. Gajavalli, W/o. Late E. Govindarajan (Also legal heir of Late Govindarajan), 26 Chinnamman Koil Street, Chengalpet - 603001. No.5) Ms. Nirmala Devi D/o. Late E. Govindarajan (Also legal heir of Late Govindarajan), at Old No.29, New No.3, Chinna Amman Koil Street, Chengalpattu - 603001. No.6) Mrs. G. Aruna Vadivel, D/o. Late Govindarajan (Also legal heir of Late Govindarajan), at No.26, Chinna amman Koil Street, Chengalpet. No.7) M/s. Hotel Kanchi Boarding and Lodging, at No.88, GST Road, Chengalpet, Kancheepuram - 603001. No.8) Mr. Jeyakumar, S/o. Govindarajan (Legal heir of Late Govindarajan), at Old No.29, New No.3, Chinna Amman Koil Street, Chengalpattu - 603001.**

Note : That our **187-Chengalpet Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 187120000205836) dated **04-03-2015** requested by No.3 of you represented by No. 1 of you as Proprietor for which Nos.1 & 2 of you stood as Co-obligants for the facility for a total amount of **Rs. 20,00,000/-** at a ROI of **14.75%**. The same has been also classified as **NPA** on **24-04-2014** and the outstanding balance as on **12-03-2024** is **Rs. 21,11,087/- (Rupees Twenty One Lakh Eleven Thousand and Eighty Seven only)** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **13-03-2024** till the date of realization.

Immovable Property Mortgaged to our Bank

**(Property Owned by Mr. G. Dillibabu, S/o. Late E. Govindarajan
(Also legal heir of Late Govindarajan))**

Land and Building Situated at Old S.No.65/1, New S.No. 468/1C2A2, Old Door No.211/87A, G.S.T Main Road, Melamaiyur Village, Chengalpet Taluk, Kanchipuram District to the Total extent of 3,992 sq.ft. Boundaries: North by : Masilamani House Plot, South by : Govindaraj Vaghaira Building (Hotel Kanchi), East by : Plot sold by Chakkiriyas, West by : G S T Road .

Reserve Price : Rs.2,10,00,000/-

(Rupees Two Crore Ten Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
04-04-2024	City Union Bank Limited, Chengalpet Branch, No.49/32, Dr. Varadharajan Street, Vedachalam Nagar, Chengalpet, Kancheepuram - 603001. Telephone No.044-27433393, Cell No.9381737678.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chengalpet Branch, No.49/32, Dr. Varadharajan Street, Vedachalam Nagar, Chengalpet, Kancheepuram - 603001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: **Telephone No.044-27433393, Cell No.9381737678.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 16-03-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com